

**COUNTY OF CATTARAUGUS
INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING
June 20, 2006
CCIDA OFFICES
11:15 a.m.**

Roll Call

Members

Present

Robert G. Potter - Chairman
Joseph Higgins - 1st Vice Chairman
Salvatore Marranca - 2nd Vice Chairman
Joseph K. Eade - Secretary/Treasurer
James Stitt - 1st Assistant Secretary/Treasurer
Jerry Burrell - Member
Thomas Buffamante - Member

Members

Excused

Staff

Norman Leyh, Executive Director
Corey R. Wiktor - Assistant Director/CFO

Guests

Sue Quattrone - HoliMont Inc.
Bob Iszard - NYSEDC
Kathy Kellog - Buffalo News

Chairman, Robert Potter called the meeting to order at 11:15 a.m.

APPROVAL OF MINUTES

A Motion was made by Joseph Eade, with a second by Joseph Higgins to accept the minutes of the May 31, 2006 Board Meeting. Motion Carried.

FINANCIAL REPORT

Mr. Leyh stated that revenues are running ahead of schedule and expenses are well below what was projected. Revenues are not expected to greatly increase before the end of the year, however we expect to reach our projected numbers.

A Motion was made by Salvatore Marranca with a second by Joseph Higgins to accept the financial report for May 2006. Motion Carried

RESOLUTION (s)

Mr. Leyh next introduced Sue Quattrone of HoliMont Inc. to discuss the 2006-07 projects for HoliMont Inc. Mr. Leyh also stated that since the introduction of Sale/Leaseback transactions about 10 years ago the IDA is able to do more transactions like the current project amount of \$250,500 being proposed by HoliMont Inc. Sue Quattrone discussed the main components of the project which includes slope improvement, snowmaking improvements/expansion, paving and road repairs, new vehicles/snowmobiles, tools and welding equip., and building/roof upgrades.

Mr. Leyh explained to the Board that a Public Hearing was not necessary on this project because the project benefit is under \$100,000 therefore no Public Hearing is required.

A Motion was made by Mr. Joseph Eade seconded by Mr. Salvatore Marranca, **RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A COMMERCIAL PROJECT FOR HOLIMONT, INC. WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.** A Roll Call vote was taken with Mr. Marranca, Mr. Eade, Mr. Stitt, Mr. Burrell, and Mr. Potter voting YES. Mr. Buffamante and Mr. Higgins abstained. Motion Carried.

A Motion was made by Mr. Salvatore Marranca seconded by Mr. Joseph Eade, **RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A CERTAIN COMMERCIAL PROJECT FOR HOLIMONT, INC. (THE "COMPANY")** A Roll Call vote was taken with Mr. Marranca, Mr. Eade, Mr. Stitt, Mr. Burrell, and Mr. Potter voting YES. Mr. Buffamante and Mr. Higgins abstained. Motion Carried.

EXECUTIVE DIRECTOR'S REPORT

Mr. Leyh next discussed the land sale of the Olean Industrial Park; Mr. George Cregg, Jr. of Hodgson/Russ recommended that an appraisal be obtained which is currently in the process of being done. Mr. Leyh and Mr. Cregg discussed the letter sent to the NYS Legislature Commission on Expenditure Review and it was decided that it is not necessary to get approval from the Commission. The approval has been received from the USDA in regards to the land sale to Benson Construction and the appraisal is all that is needed before a deed is drawn and we can then close the deal.

Mr. Joseph Eade brought up the meeting held at the CCIDA offices on June 7, 2006 with Crystal Abers and the leadership of the Legislature and the power point presentation that was prepared to walk through what the CCIDA is all about and our relationship starting from square one when we were getting financial aid from the government and when the CCIDA broke away. The feedback from this meeting has been very positive. Mr. Leyh stated that this type of meeting was overdue and the opportunity presented itself and the CCIDA acted on it. Mr. Leyh stated that this will only enhance the communications between the CCIDA and the County Leadership and would next like to meet with the Municipal Officials Association with a modified presentation.

Mr. Leyh stated that some of the Legislative Leadership had questions in regards to job creation/retention. Examples were given during the question and answer portion of the program. Packets of relevant information were given to each attendee at the meeting for future use. Mr. Leyh thanked Mr. Eade for bringing up this meeting and expanding on it.

Mr. Bob Iszard asked permission to speak during the Executive Session, Mr. Potter approved the request made by Bob Iszard.

Member Items

A Motion was made by Joseph Higgins, with a second by Joseph Eade to go into Executive Session to discuss a matter of Real Estate.

A Motion was made by Jerry Burrell, with a second by James Stitt to return from Executive Session.

The next scheduled Board Meeting will be held on **August 1, 2006 at 11:15 a.m.**

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ADJOURNMENT

A Motion to adjourn was made by Thomas Buffamante seconded by Salvatore Marranca..