

**COUNTY OF CATTARAUGUS
INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING
August 7, 2007
CCIDA OFFICES
11:15 a.m.**

Roll Call

Members

Present

Thomas Buffamante - Chairman
Joseph Higgins - 1st Vice Chairman
Salvatore Marranca - Second Vice Chairman
Joseph Eade - Secretary
Gregory Fitzpatrick - Member

Members

Excused

James Stitt - 1st Assistant Secretary/Treasurer
Jerry Burrell - Member

Staff

Norman Leyh, Executive Director
Corey R. Wiktor - Assistant Director/CFO

Guests

Rick Miller - Olean Times Herald

Chairman, Thomas Buffamante called the meeting to order at 11:15 a.m.

APPROVAL OF MINUTES

A Motion was made by Joseph Eade, with a second by Salvatore Marranca to accept the minutes of June 19, 2007 Board Meeting. Motion Carried.

FINANCIAL REPORT

Corey Wiktor explained the adjustments in the proposed revised 2007 Budget including the individual line items that have changed due to over estimating and potential projects that were included in the calendar year of 2007 which have now moved out to 2008 or beyond. A Motion was made by Salvatore Marranca, with a second by Joseph Higgins to accept the revised 2007 Budget. Motion Carried.

Salvatore Marranca requested that the revised 2007 budget numbers be incorporated in the operating statements starting August 2007.

A Motion was made by Joseph Eade, with a second by Joseph Higgins to accept the Operating Statements for June and July 2007 as prepared. Motion Carried

Corey Wiktor reviewed the application the CCIDA received from HoliMont Inc. For a Sales/Leaseback project for 2007. Corey explained that this is fairly small project approximately \$600,000 including various internal upgrades and furnishings, software, snow equipment, office equipment, major road repair etc... Mr. Leyh stated that the only benefit will HoliMont will receive is the one time sales tax benefit, similar to Holiday Valley.

RESOLUTION(s)

Motion was made by Joseph Higgins seconded by Salvatore Marranca, **RESOLUTION AUTHORIZING A PUBLIC HEARING REGARDING THE PROPOSED COMMERCIAL PROJECT FOR HOLIMONT INC.** A Roll Call vote was taken with Mr. Higgins, Mr. Marranca, Mr. Eade, Mr. Fitzpatrick, Mr. Buffamante voting YES. Mr. Stitt and Mr. Burrell were excused. Motion Carried.

Motion was made by Mr. Joseph Eade seconded by Mr. Joseph Higgins, **RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A COMMERCIAL PROJECT FOR HOLIMONT, INC. WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.** A Roll Call vote was taken with Mr. Higgins, Mr. Marranca, Mr. Eade, Mr. Fitzpatrick, Mr. Buffamante voting YES. Mr. Stitt and Mr. Burrell were excused. Motion Carried.

EXECUTIVE DIRECTOR'S REPORT

A Motion was made by Joseph Higgins seconded by Joseph Eade to go into Executive Session to discuss a matter of personnel.

A Motion was made by Salvatore Marranca seconded by Joseph Higgins to return from Executive session.

All Board Members present voted yes to adopt the Master's Degree Policy.

All Board Members present voted yes on the Salary Increase for Corey Wiktor. The new salary will be \$50,000 per year retro to July 1, 2007 plus the Agency will pay Corey's cell phone bill. The next salary review will be prior to 1/1/08 and will be reviewed annually based on calendar year.

The next scheduled Board Meeting will be held on **September 18, at 11:15 a.m.**

ADJOURNMENT

A Motion to adjourn was made by Greg Fitzpatrick seconded by Joseph Eade.