

2006 REVISED BUDGET

09/01/2006
REVISED
BUDGET

INCOME:

Interest on Accounts	45000
OIP Rentals	44000
Apps & Fees	110000
Other - RR Salvage/Misc.	0
<u>Land Sale</u>	<u>49000</u>
<i>Total</i>	<i>\$248,000</i>

EXPENSES:

Board Meeting/Travel	2,700
Business Development	4,500
Business Tech Support	2,000
Fax/Copier	500
Fringe Benefits	49,000
Heat/Light, etc.	3,500
Insurance	2,600
Long Range Project	500
Marketing/Promotion	7,500
Office Main/Repairs	2,000
Miscellaneous	1,000
Office Supplies/Print.	850
Office Furniture/Equipment	2,000
OIP Expenses	2,000
Phone	4,000
Postage	950
Professional Assoc	700
Professional Services	5,750
Public Hearings	650
Publications	350
Real Estate Taxes	2,500
Rent	8,200
Travel/Mileage	5,500
Vehicle Oper & Maint	0
Wages	175,000
Railroad Services	1,000
Railroad Rehab	1,000
<u>UDC-Interest</u>	<u>450</u>
<i>Total</i>	<i>\$286,700</i>

Net Difference ***(\$38,700)***