

**CATTARAUGUS COUNTY
CAPITAL RESOURCE CORP. (CRC)
BOARD MEETING
JUNE 11, 2013**

**CCIDA OFFICE
9 East Washington Street
Ellicottville, NY
11:30 a.m.**

Roll Call:

Members

Present:

Mr. Thomas Buffamante - Chairman
Mr. Joseph Higgins - 1st Vice Chairman
Mr. Salvatore Marranca - Second Vice Chairman
Mr. Gregory Fitzpatrick - Secretary/Treasurer
Mr. Joseph Eade - Secretary

Members Excused:

Ms. Crystal Abers - Member
Mr. Brent Driscoll - Member

Staff:

Mr. Corey R. Wiktor - Executive Director

Guests:

Mr. Chris Chapman - Buffalo News
Mr. Rick Miller - Olean Times Herald

Chairman, Thomas Buffamante called the meeting to order at 11:30 a.m..

Cattaraugus County Capital Resource Meeting:

A Motion was made by Thomas Buffamante, seconded by Salvatore Marranca to allow the Cattaraugus County Capital Resource Corporation to provide funding to the *Ellicottville-Great Valley Recreation Trail Group* to hire a Consultant to draft and complete the feasibility study in regards to this proposed trail.

This proposed Trail will be a great asset to the Communities and County as a whole. In 2012 the Tourism Market equated to roughly a \$200 Million Dollar market, with almost 16% of the County's workforce ties to a job in the tourism field. Trail documentation, proposals, plans, costs, economic impact attachments will be included in the Minutes as additional attachments that outline the scope of this proposed economic development/recreational project.

All members were in favor - Motion Carried.

Mr. Wiktor also discussed with the CCCRC Board that he has had meetings with the former Lake Shore Hospital in regards to the ability for the CCCRC to issue tax exempt bonds for the proposed project, new Hospital. Mr. Wiktor also advised the Board that he has several meetings with many Not-For-Profits in Cattaraugus County regarding potential projects and the issuance of tax-exempt Bonds.

For the record the CCC RC did make a \$5,000 contribution to this Project.

ADJOURNMENT

Motion made by Joseph Higgins, seconded by Joseph Eade to adjourn the Capital Resource Corporation (CCRC) meeting and return to the Cattaraugus County Industrial Development Agency (CCIDA) Board Meeting.