

**Cattaraugus County Capital Resource Corporation (CCCRC)-
Revenue Bond Agency Fees:**

-NEW CIVIC FACILITY PROJECTS: *(and other non-manufacturing projects that meet the criteria for issuing of tax-exempt bonds).*

- a. A new project application fee of \$1,750.00 (***non-refundable***).
- b. 1% administrative fee on total projects up to \$20,000,000. ½ of 1% administrative fee on additional amounts above \$20,000,000 for each transaction.
- c. Agency administrative fees are to be paid (wired) at the time of transaction closing.

-NEW MANUFACTURING PROJECTS *(that meet the criteria under Section 144(a)(12)(c) of the IRS Code).*

- a. A new project application fee of \$1,750.00 (***non-refundable***).
- b. 1% administrative fee on total project.
- c. Agency administrative fees are to be paid (wired) at the time of transaction closing.

-SECOND MORTGAGES:

- a. \$250.00 application fee (non-refundable)
 - b. Fixed Asset Mortgage = 7/8 of 1% of total financed dollar amount
 - c. Equity Asset Mortgage = ¼ of 1% of total financed dollar amount
- Note:** the minimum 2nd mortgage fee is \$500 plus the application fee.

-OUT-OF-POCKET EXPENSES:

If closing is in Western New York, application fee covers all of out-of-pocket expenses of CCCRC. If closing is outside of Western New York, or project involves visiting sites outside of Western New York, applicant is responsible for paying such out-of-pocket expenses. In addition, induced companies are responsible for CCCRC soft costs including CCCRC attorney, bond counsel, etc., and to pay those costs along with the CCCRC administrative fee at the bond (project financing closing).