

**CATTARAUGUS COUNTY**  
**CAPITAL RESOURCE CORP. (CRC)**  
**BOARD MEETING MINUTES**  
**December 29, 2010**  
**CCIDA OFFICE**  
**3 East Washington Street**  
**Ellicottville, NY**  
**10:30 a.m.**

**Roll Call:**

**Members**

**Present:**

Mr. Thomas Buffamante - Chairman  
Mr. Joseph Higgins - 1st Vice Chairman  
Mr. Salvatore Marranca - Second Vice Chairman  
Mr. Gregory Fitzpatrick - Secretary/Treasurer  
Ms. Crystal Abers - Member  
Mr. Brent Driscoll - Member

**Members Excused:**

Mr. Joseph Eade - Secretary

**Staff:**

Mr. Corey R. Wiktor - Executive Director

**Guests:**

Mr. Nick Pircio - The Villager Newspaper

Chairman, Thomas Buffamante called the meeting to order at 10:31 a.m..

**REPORT:**

Mr. Wiktor and Chairman Thomas Buffamante recently began formulating ideas and thoughts regarding a “Cost Sharing” Agreement between the County of Cattaraugus Industrial Development Agency (CCIDA) and the Cattaraugus County Capital Resource Corporation (CRC) relating to the incomes and expenses between the two (2) organizations.

Mr. Buffamante instructed Mr. Wiktor to begin drafting such an agreement with the assistance of our Counsel Hodgson Russ. Mr. Wiktor commented that such work has begun and we will look at this more at our February Board of Directors meeting, as Mr. George Cregg from Hodgson Russ will be attending that meeting.

Mr. Wiktor advised the CRC Board that such policy will be instituted by the first quarter of 2011.

**Mr. Marranca brought to the CRC Board the listing of the proposed 2011 CRC Officers.**

**Officers Capital Resource Corporation:**

Chairman:	Thomas Buffamante
First Vice Chairman:	Joseph Higgins
Second Vice Chairman:	Salvatore Marranca
Secretary:	Joseph Eade
First Assistant Secretary:	Greg Fitzpatrick
Treasurer:	Brent Driscoll
Director:	Crystal J. Abers

**Audit Committee:**

**Greg Fitzpatrick - Chairman**

Thomas Buffamante

Brent Driscoll

**Governance Committee:**

**Crystal Abers - Chairwoman**

Joseph Eade

Joseph Higgins

Salvatore Marranca

Mr. Marranca so moved that this slate of officers be duly elected to serve. After a call for further nominations, Mr. Marranca made a motion to accept the slate of officers as presented, for the CRC. Mr. Greg Fitzpatrick seconded the motion. Motion carried

## **ADJOURNMENT**

Motion made by Salvatore Marranca, seconded by Greg Fitzpatrick to adjourn the Capital Resource Corporation meeting and return to the Cattaraugus County Industrial Development Agency (CCIDA) Board Meeting.