

**COUNTY OF CATTARAUGUS
INDUSTRIAL DEVELOPMENT AGENCY**

**BOARD MEETING
SEPTEMBER 21, 2010
CCIDA OFFICES
3 East Washington Street
Ellicottville, NY
11:15 a.m.**

Roll Call

**Members
Present**

Mr. Thomas Buffamante - Chairman
Mr. Joseph Higgins - 1st Vice Chairman
Mr. Salvatore Marranca - Second Vice Chairman
Mr. Gregory Fitzpatrick - Secretary/Treasurer
Ms. Crystal Abers - Member
Mr. Brent Driscoll - Member

Members Excused

Mr. Joseph Eade - Secretary

Staff

Mr. Corey R. Wiktor - Executive Director
Mr. George Cregg, Jr. - Bond Council - Hodgson/Russ

Guests

Mr. Nick Pircio - The Villager Newspaper
Mr. Jeff Belt - President, Sol Epoxy, Inc.

Chairman, Thomas Buffamante called the meeting to order at 11:18 a.m..

APPROVAL OF MINUTES

A Motion was made by Crystal Abers, with a second by Brent Driscoll to accept the minutes from the July 27, 2010 Board Meeting as prepared. Motion Carried.

Mr. Buffamante next introduced Mr. Jeff Belt from SolEpoxy, Inc. in Olean, New York. Mr. Buffamante discussed that Mr. Jeff Belt and his partner Mr. Barry Goodwin recently acquired the former Henkel facility in Olean, NY. Mr. Buffamante explained that this was a wonderful transaction for the City of Olean, Cattaraugus County and the entire area on a facility that was probably headed to closure of this facility. This transaction saved 40+ jobs in the area.

Mr. Jeff Belt made a brief presentation on how the Cattaraugus County Industrial Development Agency assisted with this transaction in regards to bringing the key people together to make this transaction a reality. Mr. Belt discussed that the sales are progressing very nicely and with the addition of a sales team which has been absent for five years they are seeing opportunity and growth ahead. Mr. Belt expressed his thanks to Mr. Corey Wiktor, Executive Director of the Cattaraugus County Industrial Development Agency for his assistance in working together and pointing the partners in the right direction for help, and following this project through to completion. Mr. Belt said that Mr. Wiktor's experience and assistance was invaluable in this endeavor.

Mr. Wiktor stated that on behalf of the CCIDA Board, County and State, he wanted to say a special thank you to Mr. Belt and his partner Mr. Goodwin of SolEpoxy, Inc. for reinvesting in Cattaraugus County. Mr. Wiktor stated that it was a real pleasure working with both Mr. Belt and Mr. Goodwin on this project and being of assistance whenever possible. Projects like this are invaluable to the economic growth of Cattaraugus County.

A Motion was made by Brent Driscoll, with a second by Joseph Higgins to recess for the Capital Resource Corporation (CRC) meeting.

FINANCIAL REPORT

APPROVAL OF FINANCIAL REPORTS

A Motion was made by Joseph Higgins and seconded by Brent Driscoll to accept the operating statements as prepared for July and August 2010. Motion Carried

EXECUTIVE DIRECTOR'S REPORT

RESOLUTION(s)

Motion was made by Crystal Abers seconded by Joseph Eade, **RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY TO HOLD A PUBLIC HEARING REGARDING A PROPOSED PROJECT TO BE UNDERTAKEN FOR THE BENEFIT OF WIN-SUM SKI CORP.** A Roll Call vote was taken with Mr. Marranca, Mr. Eade, Mr. Fitzpatrick, Ms. Abers, Mr. Driscoll, Mr. Buffamante voting yes. Mr. Higgins was excused. Motion Carried.

Motion was made by Salvatore Marranca seconded by Joseph Eade, **RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF WIN-SUM SKI CORP. WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.** A Roll Call vote was taken with Mr. Marranca, Mr. Eade, Mr. Fitzpatrick, Ms. Abers, Mr. Driscoll, Mr. Buffamante voting yes. Mr. Higgins was excused. Motion Carried.

EXECUTIVE SESSION

A Motion was made by Joseph Eade to go into Executive Session and seconded by Salvatore Marranca.

A Motion was made by Joseph Eade to return from Executive Session and seconded by Brent Driscoll.

MEMBER ITEMS

The next scheduled CCIDA Board Meeting will be **Tuesday, October 26, at 4:30 p.m.** at Napoleon Engineering Services in Olean, NY for a plant tour.

ADJOURNMENT

A Motion to adjourn was made by Gregory Fitzpatrick, seconded by Brent Driscoll. Motion Carried.