

**COUNTY OF CATTARAUGUS
INDUSTRIAL DEVELOPMENT AGENCY**

BOARD MEETING

October 22, 2009

CCIDA OFFICES

3 East Washington Street

Ellicottville, NY

11:15 a.m.

Roll Call

Members

Present

Thomas Buffamante - Chairman
Joseph Higgins - 1st Vice Chairman
Joseph Eade - Secretary
Salvatore Marranca - Second Vice Chairman
Crystal Abers - Member
Gregory Fitzpatrick - Member

Members

Excused

James Stitt - 1 st Assistant Secretary/Treasurer

Staff

Corey R. Wiktor - Executive Director

Guests

Lois Zendarski - Mercury Gazette/Special Effects
Nick Piercio - The Villager

Chairman, Thomas Buffamante called the meeting to order at 11:17 a.m..

APPROVAL OF MINUTES

A Motion was made by Joseph Eade , with a second by Greg Fitzpatrick to accept the minutes from the September 15, 2009 Board Meeting as prepared. Motion Carried.

A Motion was made by Joseph Eade, with a second by Salvatore Marranca to accept the minutes from September 28, 2009 Special Board Meeting as prepared. Motion Carried.

FINANCIAL REPORT

Mr. Wiktor stated that he would like to thank Greg Fitzpatrick for giving the CCIDA staff another set of eyes on the financials each month. Mr. Wiktor also reminded the Board that the 2009 Budget was revised and approved by the Board in September of 2009. Mr. Wiktor also stated that the 2010 Budget will be prepared within the next couple of weeks to be presented to the CCIDA Board at the December 15, 2009 meeting for their viewing and approval.

APPROVAL OF FINANCIAL REPORTS

A Motion was made by Salvatore Marranca, with a second by Joseph Higgins to accept the operating statement for September 2009. Motion Carried

RESOLUTION(s)

Mr. Wiktor discussed the Resolutions on the agenda for Win-Sum Ski Corp. The first Resolution is the Final SEQR Resolution and the second Resolution is the Approving Resolution. Both of these Resolutions are for the \$4.5 million dollar Quad Chair lift. Win-Sum Ski Corp. is looking for Sales Tax Abatement for their 2nd 2009 project. This was a very extensive project because the amount of terrain that had to be reconfigured was substantial. The first application received from Win-Sum Ski Corp. for 2009 was \$3 million and the second application was \$4.5 million. The two applications equal approximately \$7.5 million reinvestment into their campus for 2009.

Motion was made by Salvatore Marranca seconded by Joseph Eade, **RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF WIN-SUM SKI CORP. WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT.** A Roll Call vote was taken with Mr. Fitzpatrick, Ms. Abers, Mr. Eade, Mr.

Higgins, and Mr. Marranca voting yes. Mr. Buffamante abstained. Mr. Stitt was excused. Motion Carried.

Motion was made by Joseph Higgins seconded by Gregory Fitzpatrick, **RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A CERTAIN COMMERCIAL PROJECT FOR WIN-SUM SKI CORP. (THE “COMPANY”)**. A Roll Call vote was taken with Mr. Fitzpatrick, Ms. Abers, Mr. Eade, Mr. Higgins, and Mr. Marranca voting yes. Mr. Buffamante abstained. Mr. Stitt was excused. Motion Carried.

EXECUTIVE DIRECTOR’S REPORT

Mr. Wiktor reported that a Public Hearing was held at the Great Valley town hall on October 20, 2009 at 10:00 a.m., in regards to the Quad Chair lift project being contemplated by Win-Sum Ski Corp. No one attend this Public Hearing.

Mr. Wiktor stated that on October 19th he attended a Roundtable meeting that was comprised of IDA directors in the Western NY Region at the Saturn Club in Buffalo. Brian McMahon from NYSEDC was there. Strategies on proposed IDA Reform in NYS, it was a very good meeting progress is being made against the Hoyt Bill.

On Thursday October 29th, Mr. James Stitt, President Cutco, Inc. will be presented with the 2009 John D. Hamilton Award. Also the 2009 Community Partner Award will be awarded to Cutco Corp. College. These awards and dinner is sponsored by the JCC Foundation. Mr. Wiktor extended congratulations to Jim Stitt and to Cutco on their recognition and achievements.

Mr. Wiktor also mentioned that Ski Magazine has rated Holiday Valley Resort in Ellicottville the fourth-best winter resort in eastern North America. The survey was mailed to 40,000 Ski Magazine readers at the conclusion of the 2008-09 season. This ranking places Holiday Valley among the top 10 in northeastern resorts for the sixth consecutive year.

On November 5th, 2009 the Greater Olean Area Chamber of Commerce will be hosting their 104th Annual Dinner. If anyone would like to go, please notify myself or Sandy. I would like to congratulate Vic Vena, with the prestigious LOUIE Award. I would also like to congratulate Buffamante, Whipple, Buttafaro for receiving the Enterprising Business Award. Congratulations to both award winners.

Mr. Wiktor advised the Board that it has been a busy few months with FEMA meetings, many sales calls, presentations, etc. Keeping our fingers crossed that 2010 will start to see a turn in the lagging economy. Staying positive, proactive and upbeat.

Mr. Wiktor next discussed with the CCIDA Board that the next meeting will be December 15, 2009 at 11:15 a.m. Mr. Wiktor asked all Board Members to allow some extra time as we will

look to adopt the 2010 meeting schedule and the 2010 Budget as well as will be conducting the 2010 Election of Officers.

MEMBER ITEMS

A Motion was made by Joseph Eade seconded by Greg Fitzpatrick to go into Executive Session to discuss a matter of personnel.

A Motion was made by Salvatore Marranta seconded by Joseph Eade to return from Executive Session

ADJOURNMENT

A Motion to adjourn was made by Joseph Eade seconded by Salvatore Marranta. Motion Carried.

The next scheduled CCIDA Board Meeting will be December 15th at 11:15 a.m. in the CCIDA Offices.